

NALIN[®] LEASE FINANCE LIMITED

CIN : L65910GJ1990PLC014516

NLFL/2021-22/BSE986

Date: June 11, 2021

To, Aston Santhmayor One Line Surveillance Department BSE LIMITED Belapur DR Site, CBD Belapur, NaviMumbai

Dear Sir/Madam

Sub: Clarification regarding significant increase in the price of Nalin Lease Finance Limited (Security Id: NALINLEA Security Code: 531212)

Ref.: Letter No. L/SURV/ONL/PV/RS/ 2021-22 / 408dated June 11, 2021

With reference to the current movements in share price of the Company, we would liketo clarify as under:

All the material information, that have a bearing on the operation/performance of theCompany which include all price sensitive information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("ListingRegulations"), have always been disclosed by the Company within the stipulated time.Further, the Company has always provided timely clarification / information sought by the Stock Exchanges. There is no pending information or announcement from theCompany which may have a bearing on the price movement of the company.

As far as "significant movement in the price of our security" as referred to in yourletter/email, we would like to clarify that in our opinion it should be due tomarket sentiment/undertone and demand/supply matrix for our scrip formvarious existing and prospective investors of our shares and the company and/ormanagement has no say or control or role to play in activities happening onstock exchange platform.

Kindly take the same on your record and oblige us.

Thanking You.

For, Nalin Lease Finance Limited HarshDilipkumar Gandhi Director DIN:03120638